

NEWS RELEASE

Arxada Completes Merger with Troy

Basel, Switzerland – 5 January 2022 – Arxada, a leading global specialty chemicals business, today announces the completion of the merger with Troy Corporation, a global leader in microbial control solutions and performance additives. The combination, announced on 3 November 2021, creates a comprehensive and innovative offering in Arxada’s Microbial Control Solutions (‘MCS’) business, enabling the delivery of new solutions and value-added services to customers.

Troy is a global leader in the field of industrial preservation with broad expertise in paints and coatings, wood protection and preservation, home and personal care, plastics and textiles, energy and metal working fluids.

Arxada will benefit from Troy’s technical expertise, trusted customer relationships and broad portfolio of performance products as well as its long history of innovation, including the invention of 3-iodo propynyl butyl carbamate (IPBC). Troy brings five new production sites across the world, four Research and Development centers and approximately 650 employees, enhancing Arxada’s commercial presence across the globe to further accelerate the Company’s innovation capabilities and better serve customer needs.

The completion of the combination with Troy follows the [acquisition of Enviro Tech Chemical Services](#), a category-leading manufacturer of proprietary and high-efficacy antimicrobial and biocidal products, announced on 23 December 2021.

Marc Doyle, Chief Executive Officer of Arxada, said:

“The completion of two strategic deals in our first six months as an independent company shows our commitment to strengthening our position as a partner of choice in microbial control through the addition of new applications and active ingredients to our portfolio. We are delighted to welcome our new colleagues and look forward to building on our combined expertise to deliver new solutions and services to our customers.”

Kirkland & Ellis acted as legal adviser and The Valence Group of Piper Sandler as financial adviser to Arxada and its owners Bain Capital and Cinven. Norton Rose Fulbright US LLP acted as legal adviser, and JP Morgan Chase acted as financial adviser to Troy Corporation.

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About Arxada

Arxada, formerly part of Lonza Group, is a global specialty chemicals business with a world-class offering in Microbial Control Solutions ('MCS') and Specialty Products Solutions ('SPS'). Arxada provides a broad portfolio of differentiated products targeted at a range of end uses, supported by its leading regulatory capabilities, IP expertise and established track record in R&D.

Arxada's MCS business is a world leader addressing six target end uses: hygiene, home and personal care, paints and coatings, crop protection, material protection and wood protection. MCS is built on superior regulatory expertise, the broadest set of antimicrobial agents and the widest range of registrations in the world, which are critical to maintaining the integrity of its customers' products.

Arxada's unique SPS business provides complex, high-quality technologies and chemistries to customers across a range of industries within its three divisions: performance intermediates and chemicals, composite materials and the custom development and manufacturing organization. The two businesses work closely together to provide complementary expertise and deliver unique, innovative solutions to help customers protect their products from harmful microorganisms, improve health and safety and reduce their environmental footprints.

Arxada is owned by Bain Capital Private Equity and Cinven.

To learn more about Arxada, please visit: arxada.com and [Arxada on LinkedIn](#).

About Troy Corporation

Troy Corporation develops and manufactures specialty materials that enhance the performance of its customers' products and processes. A global leader in microbial control solutions, Troy offers a broad portfolio of products used in a diverse range of industrial applications including paints & coatings, wood protection and preservation, home and personal care, plastics and textiles, energy, and metalworking fluids. Troy produces over 400 preservatives, performance additives, and metal carboxylates at manufacturing facilities on three continents and supports customers with worldwide sales offices, warehouses, and logistics facilities.

Troy is widely recognized for innovation, technical support, superior and value-added services. Troy has field testing sites and state-of-the-art technology centers located around the world, providing a wide range of product development, testing and support to its customers. In addition, Troy offers the unique TMMA microbial management program to enable customers to achieve contamination-free products and processes while reducing total preservation cost.

Troy offers customers full regulatory support worldwide, with access to the Company's highly experienced Regulatory professionals located in the Americas, Europe, and Asia.



Through global resources and regional expertise, Troy is committed to helping manufacturers meet demanding requirements for compliance and sustainability.

Troy is headquartered in Florham Park, New Jersey, with sales offices throughout the United States, Canada, Europe, Asia, and Latin America.

For more information, please visit troycorp.com or follow [Troy Corporation on LinkedIn](#).